



## PALAU PUBLIC UTILITIES CORPORATION

PPUC hereby gives notice to the public of an auction to be held on the date, and at the time and venue provided below, for the purpose of selling **Various Old Cars**

Date, Time and Venue of Public Auction:

**DATE:** September 24, 2018

**TIME:** 10:00 A.M.

**VENUE:** PPUC Distribution Building Conference Room @ Malakal, Koror

**A list of items to be auctioned with RFP bid no. PUC18-016 and their minimum bid price is available at the PPUC Contracting Office at contact number 488-3870 Ext. 278 and also on the PPUC website, [ppuc.com](http://ppuc.com)**

***Disclaimer:*** The items to be auctioned are sold on an “as is and where is” basis and PPUC refrains from making any warranties or guaranties on the items or their parts.

***Risk of Loss:*** Title to and risk of loss passes on to the buyer upon full payment of the sale price. Number of days is subject to negotiation with the winning contractor and PPUC. Thereafter, rental fees shall be charged against the winning bidder at \$50.00 per day the purchased properties remain on PPUC premises. Winning contractor is responsible for removing and shipping cost.

***Payment:*** Full payment shall be made in cash or cashier check to the PPUC cashier at the PPUC Main Office in Medalaih before the close of business day after award notice by PPUC. No partial payment shall be allowed. Failure to make full payment by the deadline shall automatically result in the revocation of the award and PPUC shall have the right to re-sell to the next highest bidder or re-bid the items, at its option. An administrative fee shall be assessed against the defaulting bid winner at 10% of the bid offer.

Interested bidders may inspect the above items by contacting the Contract Officer Mr. Sofronio Mahor at the PPUC Main Office prior to the date of the auction and shall be present or have a designated representative present on the date, and at the time and venue provided in this notice to make a bid at the public auction. Designated representative must be in writing, enclose with the bidding proposal.

***PPUC reserves the right to extend the closing date. PPUC also reserves the right to cancel or modify this Notice and the RFP in any manner.***